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## Trade Turns the Corner

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good for the Unitited Sunes．．t will dininish
be political presurse for the self inflicted

 The huge trade deficits were mainly the exchange rate was the cure．While it took axpected the resuls are gow beginning to trms of the things it buys．Jut as the 100 grobably re was unsuscuinable it would probably be unwise to expect the present
wo－low dollar 10 lass forver．

## Bridge Will Be Back




## Other Comment

A Papal Boost for Paraguay




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INTERNATIONAL HERALD TRIBINE
KATHARINE GRAHAM，wILLAMS．PRELE：ARTHUR OCHS SULZEERGER





OPINION


Bush，Now the Underdog，Can Win in the Stretch





## The Economic Omens Favor Bush

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Hungary：A Consensual Succession Would Help

|  | By Alexander MacLeod |  | who succeeds Mr．Kadar is the wa the successor is chosen．The sign |
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Rewriting The Past In Russia


In Bogota，Duet With Gun：
Jamming With the Uzi Man


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## Frinat Company HandBCOK 1988

Now in the 1988 completely revised and updated edifion，dimost 200 pages of incispensable information in Engtsh on a selection of 85 of the most important French componies，as well as basic the French eernony and major sectors of ativity introduction to the Paris Bourse，and a bilingual dictionary of french financid terms．

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1987／1988 importort developments，strategies and trenck Indspenscoble for corpocrate，goverment． and borking execulives，irssitutional Fivestors，industrio be more fully informed on maior fersch compani French Compary Handlook 1988 is being sent to 8000 selected business and financid lecoders in the United Stades，Jopan，Southeost Asia，China，the Niddle East and Western Europe．
Handtook interested paries may purchase the Handtook at $\$ 59.50$ per copy，induding postoge in Europe．Three or more copies，20\％redution copy：Middle Eacst，$\$ 4$ A Asia，Africa，North and copy：Middie Eusst，
South America，$\$ 7$ ．

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## Marriott <br> HOTELS RESORTS present the Getaway／ Giveaway

## Win a FREE WEEK for two at a five－star Marriott Hotel！

> Last year, lucky people from the world over - Baghdad to Budapest, Sweden, Denmark, France and Spain - each spent seven free nights with their guest a a Martiont Hotel in such places as Paris, Cairo, Vienna and Amsterdam. They were all big winners in last Apri's GEAWAY/ GIVEAWAY. And this year, it could be your tum to win! ＂Lucky You！＂ very rent new subscriber $\omega$ The Inuemazional herala Tmbune wim win a free week for two－seven luxurious nights－in 5 －sta
 roull hwe your pick of Mariorit hevish accommodations－for you and your guest－in eight prime metropolian locaions


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[^0]AMMAN－AMSTERDMM－ATHENS－CARO－HMMBURG－JEDDAH



SUPER NOODLE - Ronald van Bassel of the Netherlands ous record was a mere 108 meters. The noodle ussed 50 kinaso of
operating a pasta machine Thursday to produce the wordd's flour, and was produced during a Brossels street festival to


## EUROPEAN TOPICS

 British Broadcasters Fear Encroachment of Censorship The Britisb govemment has sel up a comcastinge Home Searetary Dooglas Hurd dannounced this week. The chaiman of the nea
 hairman of the Briisb Broadcassing Conp
ndexeediter of The Times. Boht broadeanSand opposition Labor meambers of Parliz atemp at censorship. n the portrayal of sex and siolen up a code eleevision radio and videonpe programs and cuncil will have no powar. For now, the





| employer under a new directive proposesd by |
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Sytske Looijen
BUSH: For Vice President, Falling in Poll, the Advice Is Floving Freely







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Lawyers to Meet in Moscow At International Conference
By Warren Geller
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Min Sune $6-7$ of an inermational More than 30 lawyers from the







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things. and thais frine" suid the things, and that's frine- suid
spokesman, Marlin Fitwazer.
Mr. Fitrwater spoke a day a Mr. Bush's aides suguesesled a breal with Mr. Reagan on thequestion of
disnissing drang-rafficking indictIn a speech in Los Aoriega. Wednesday. Mr. Bush Angidico Druig ing kids sod cops and thes should


 General Noriteg
er in Panamin.

CHINA: Rising Trade Helps Old Foes Forge New Ties

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Senators Offer Legislation To Overhaul War Powers Act Is Resigning To Join EC

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SOVIET: U.S. Shift Called Aid to Strategic Arms Pact


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#### Abstract




## SUMMIT: U.S. Hopes for Some Accords at Summit



INF Hits Brief Snag in U.S. Senate Over Translation of Russian Word WASHINGTON-The intermediate-range: muclear fories ureary,

 Aiferican anid Sovien negobiatorrs never appiciared to have any




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NO OTHER AIRLINE SPREADS ITS WINGS MORE OFTEN THAN JAL.

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## THE FREQUENT TRAVELER

## Who Still Flies in First Class？ The High Cost of the Ego Trip

| Roger Collis |  |  |
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| and that the standard of comiort <br> and service in some business cabins <br> is better than first class was in the |  |  |
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| jets．you might think that the front cabin is the preserve of airline em－ ployees going on furiough and fre－ awards．And to some extent you＇d be right although airlimes claim management and keep a check on requent fijer upgrades through the mervations system． |  |  |
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| But in spite of，or perhaps be－ cause of．the popularity of business class，there are still plenty of people（along with corporate treasurers） willing to pay a huge premium（ $\$ 2,000$ or more on a trans－Aulanic round trip）for a chance to strecth their egos as well as their legs．Infact it＇s hard to get a first class seat |  |  |
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## Your Oxford Summit．

For three days this September， world business and academic leaders will meet at Oxford． One of them should be you．

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## New York Restaurant





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## Zambia

## Continued from page 7

| and porcupines．Once we followed a solitary male lion for mere than 15 mioutes as be duly marked his serritiory． | also fall prey to snapping croco diles lying in wait on the river＇s bank：From July to October，hoiw |
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## When Commoners Can Visit Royal Retreat of Balmoral

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Pipers at the Highland Games.

## Colonial America



| immiorants from Svizerland and Germany. Protestant refugees from war and religious persecutioo. The group was led by Baron Christoph von Graffenried, who named the town after Berm. | lined wish hotel and guesthouse signs, and puzzled ty the tight security ber royal descendants must eodure. But surely Victoria would be pleased to observe that ber great-great-granddaughter Elizabe hh and her an. did. and that many traditions she began |
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| New Bern was laid out in 1710 by John Lawson. who also helped found Bath. "Since in America they do not like to live crow.ded." |  |
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$4+\frac{1}{1}+4$The castle. designed by Prince Alher

## TRAVEL


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other Brish saulely homes. The difference is








Fashionable Weaving on Nantucket Island


Fly Biman Bangladesh, , ilines to 24 Destinations in
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# Heraldecize cribune. <br> BUSINESS/FINANCE 

## Managers <br> In Bid for Amfac

 Offer Is Valued At $\$ 700$ Millionwas spurned by for Me comaanany. Media General alloro won a f avor-ablewas spurned by the company. Media General also won a f fevor-
able ruing in federal lourt hhat blunted Mr. Susaman's effors
to force a vote of all sbareholders on tbe offer.But his attorneys say be will appeal the oflingfamily, which has nur Media General for meore than a cenenuy.
Among the company's boldings are newspapers, cable systems
and tevevision stations.
The next round in the bitter contest is scheduled fo Friday















Currency Rates
 H148











## WALL STREET WATCH

 \$Media General Fight Has Industry Glued to Its Seat









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U.S. Ruling on Fuel Economy Could Cost GM, Ford Millions

## Bond Syndicate Weighs Opening to Non-Swiss

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## A Leaky Barrel of U.S. Trade Data


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## Growth opportunities worldwide

## ASSET MANAGEMENT IN SWITZERLAND

Private banking clients have many different procect and build theic assets in an increasingly comples world American Express Bank and its. subsidiaries have a solution: a sser management in
Switerland. a unique sevvice eombining traditional witterkand, a uniquut service combuning tradition: Personal attention As step one, our investment counselors will anaIyxy your iodividual situzaion - including your
firancial goals and current invesments -and advise you on the portfolio that bets suits your needs. This may consist for exxample, of shotterm investments, equities, bonds, even precious meals. carefully selectad tog
Our money manazers then'monitor your port folio on a full-ime basis, alett to any economic developments that may affect your investments. If you wisb, we accept discretionary power to bandle
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Also. while our approach is Swiss. our outlook
is global. Our network of 103 offices in 42 cour
ties-ooe of the world's largest-gives us worldFinally, as part of the American Express family companies part of the Amenican Expresing inve or with a wide array of investment opportunities bat few financial institutions can match. strictest confidence If asset management in Switzerland makes sense on professionals ar Ammerican Express Bank (Switior protessionals at Amencican Express bank: (IWitucer
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AMERICAN<br>EXPRESS<br>BANK



## WORKING TOGETHER FOR THE FUTURE.

WEBER

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## JAEGER

VEGLIA BORLETTI
CAVIS
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SIEM


A great industrial group has been established: Magneti Marelli. A number of companies have been united to consolidate their resources, investments, projects, people and experience. Over 2000 people in Italy, France,

UK, United States and Brazil are now dedicated to research and development. Magneti Marelli firmly believes that the key to the future lies in high-tech electronic systems, together with dedicated hardware and sophisti-
cated software. The coordinated investments in innovation and technologies, $16 \%$ of sales, enable Magneti Marelli to meet the increasing demand of future automotive applications where integrated systems will be employed.

Japan Reported Ready to Scrap Limits on Auto Sales to U．S．


Profit Up $26 \%$ At Mitsuias Home Sales Rise
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Dainippon Ink＇s Profit Rises： By $20 \%$ to 14.5 Billion Yen


INTERNATIONAL REAL ESTATE MARKETPLACE

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## Moderate Gain Seen in April Consumer Prices

| - U.S. consumer prices are | Consumer prices in 1987 rose rose 4.4 percent from 1986 levels. | 3dvances in egricultural commodities. panicularly soybeans. as well as a rise in imporl prices |
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| to show a moderate April incresse. re | In prediccing a pickup in inflation, econo- | resuling from the dolars sweakness. |
| Hecting higher energy costs and increased in- | misss pof indusurial capacily Use of manufacur- | in the world economy should ensure heallihy |
| pon prices in govermment day | ing capaciy in April was al its highert lever in | enerry demand, and thus frum fuel prices. "Ev- |
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| ic demand and foreign demand, sald Jo- | say ongh of the | The jobs data will give the ceniral bank more |
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| \% 80 s But I do see inflat | An of this comes on top of reeemı price | paion. |

## OECD: Nations Set Aside Farm Dispute, Signaling Resolve on Trade Talks











 The need for Taiwan and South Ko
rea to


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Oilers Bruise Bruins, 2-1, in Cup Opener

s, 2-1, in Cup Opener


Hawks Put Celtics Near Elimination; Pistons Oust Bulls



 Goaite Andy Moog of the Bruins, colliding with former teammate
Esi Tikkanea, was outustanding in defeat as hestopped 20 shots.
Bat he was beaten by Keith Acton's tip-in earty in the thind period. Greclis's spoal wiht a drive from th
blue line thas struck wo Bruins. on

Prealness Field, at 9, SPORTS BRIEFS Winning for Orioles Is
Helps Winning Colors Leverkusen Wins UEFA Gup

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 since Once Wild and Din's Dancer were the colts striker Bum-Kun Chan in the 8 Ist minute After neither












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## SCOREBOARD

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## OBSERVER

Gone With the Mystique


## A Taste of America in Moscow







 | PERSONAL |
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| MESSAGES | ANNOUNCEMENTS


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## INTERNATIONAL CLASSIFIED


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TODAY'S

## INTELRNATIDNAL MEALESTATE

Appears on
page 14


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